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Solution 12-136 Goodwill is recorded only when it is acquired through a business combination Goodwill acquired in a business combination is considered to have an indefinite life and therefore should not be amortized, but should be tested for impairment on at least an annual basis To download more slides, ebook, solutions and test bank, visit ...

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CHAPTER 12 Intangible Assets ASSIGNMENT CLASSIFICATION TABLE (BY TOPIC) Topics Questions Brief Exercises Exercises Problems Concepts for Analysis 1. Intangible assets; ... Intermediate Accounting, 13/e, Solutions Manual (For Instructor Use Only) 12-7 ANSWERS TO QUESTIONS 1. The two main characteristics of intangible assets are:

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property, plant, or equipment has been impaired, a recoverability test is used. ... bargain purchase, CPA exam, intermediate accounting, impairment of goodwill. ... 9 videos Play all Chapter 12: ...

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