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The accounts in a business are kept in a book called a ledger.

True 2. Posting is the process of transferring information from the journal to the ledger accounts. False 3.

Every posting requires the year, month, and day to be entered in the Date column of the ledger account for every transaction. True 4.

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for Sales and Cash

Receipts What You'll

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difference between a

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business. Analyze

transactions relating to

the sale of

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the difference between

a retailer and a

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variety of sales and c

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transactions in a
general journal.

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